

Debt Service Report

Local Unit Name: City of Scottville
 Local Unit Code: 53202
 Current Fiscal Year End Date: 6/30/2018

Debt Name: S. Main Street Project
 Issuance Date: 5/1/2001
 Issuance Amount: \$ 260,000.00
 Debt Instrument or Type: County Loan
 Repayment Source(s): Water (40%) Sewer (60%)

Years Ending	Principal	Interest	Total
6/30/2002	\$ -	\$ 16,166.00	\$ 16,166.00
6/30/2003	\$ -	\$ 19,400.00	\$ 19,400.00
6/30/2004	\$ -	\$ 19,400.00	\$ 19,400.00
6/30/2005	\$ -	\$ 19,400.00	\$ 19,400.00
6/30/2006	\$ 10,000.00	\$ 19,400.00	\$ 29,400.00
6/30/2007	\$ 10,000.00	\$ 18,970.00	\$ 28,970.00
6/30/2008	\$ 10,000.00	\$ 18,530.00	\$ 28,530.00
6/30/2009	\$ 10,000.00	\$ 18,080.00	\$ 28,080.00
6/30/2010	\$ 10,000.00	\$ 17,620.00	\$ 27,620.00
6/30/2011	\$ 10,000.00	\$ 17,150.00	\$ 27,150.00
6/30/2012	\$ 10,000.00	\$ 16,670.00	\$ 26,670.00
6/30/2013	\$ 4,130.00	\$ 6,583.00	\$ 10,713.00
6/30/2014	\$ 4,130.00	\$ 6,378.00	\$ 10,508.00
6/30/2015	\$ 4,130.00	\$ 6,172.00	\$ 10,302.00
6/30/2016	\$ 4,130.00	\$ 5,963.00	\$ 10,093.00
6/30/2017	\$ 6,195.00	\$ 5,700.00	\$ 11,895.00
6/30/2018	\$ 6,195.00	\$ 5,381.00	\$ 11,576.00
6/30/2019	\$ 6,195.00	\$ 5,059.00	\$ 11,254.00
6/30/2020	\$ 6,195.00	\$ 4,735.00	\$ 10,930.00
6/30/2021	\$ 6,195.00	\$ 4,410.00	\$ 10,605.00

6/30/2022	\$ 6,195.00	\$ 4,083.00	\$ 10,278.00
6/30/2023	\$ 8,260.00	\$ 3,700.00	\$ 11,960.00
6/30/2024	\$ 8,260.00	\$ 3,262.00	\$ 11,522.00
6/30/2025	\$ 8,260.00	\$ 2,820.00	\$ 11,080.00
6/30/2026	\$ 8,260.00	\$ 2,374.00	\$ 10,634.00
6/30/2027	\$ 8,260.00	\$ 1,928.00	\$ 10,188.00
6/30/2028	\$ 10,335.00	\$ 1,421.00	\$ 11,756.00
6/30/2029	\$ 10,335.00	\$ 853.00	\$ 11,188.00
6/30/2030	\$ 10,335.00	\$ 284.00	\$ 10,619.00
Totals	\$ 195,995.00	\$ 271,892.00	\$ 467,887.00

Debt Service Report

Local Unit Name: City of Scottville
 Local Unit Code: 53202
 Current Fiscal Year End Date: 6/30/2018

Debt Name: South Main Street Project
 Issuance Date: 4/1/2006
 Issuance Amount: \$ 2,248,190.00
 Debt Instrument or Type: County Loan
 Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2006	\$ 28,980.00	\$ 50,587.00	\$ 79,567.00
6/30/2007	\$ 30,263.00	\$ 99,869.00	\$ 130,132.00
6/30/2008	\$ 33,738.00	\$ 98,503.00	\$ 132,241.00
6/30/2009	\$ 33,738.00	\$ 96,985.00	\$ 130,723.00
6/30/2010	\$ 33,738.00	\$ 95,466.00	\$ 129,204.00
6/30/2011	\$ 34,413.00	\$ 93,948.00	\$ 128,361.00
6/30/2012	\$ 36,437.00	\$ 92,399.00	\$ 128,836.00
6/30/2013	\$ 37,787.00	\$ 90,760.00	\$ 128,547.00
6/30/2014	\$ 39,811.00	\$ 89,059.00	\$ 128,870.00
6/30/2015	\$ 41,161.00	\$ 87,268.00	\$ 128,429.00
6/30/2016	\$ 43,185.00	\$ 85,416.00	\$ 128,601.00
6/30/2017	\$ 45,209.00	\$ 83,472.00	\$ 128,681.00
6/30/2018	\$ 46,559.00	\$ 81,438.00	\$ 127,997.00
6/30/2019	\$ 49,258.00	\$ 79,343.00	\$ 128,601.00
6/30/2020	\$ 51,282.00	\$ 77,126.00	\$ 128,408.00
6/30/2021	\$ 53,981.00	\$ 74,818.00	\$ 128,799.00
6/30/2022	\$ 56,006.00	\$ 72,389.00	\$ 128,395.00
6/30/2023	\$ 58,705.00	\$ 69,869.00	\$ 128,574.00
6/30/2024	\$ 61,404.00	\$ 67,227.00	\$ 128,631.00
6/30/2025	\$ 64,103.00	\$ 64,464.00	\$ 128,567.00

6/30/2026	\$ 66,802.00	\$ 61,579.00	\$ 128,381.00
6/30/2027	\$ 70,176.00	\$ 58,573.00	\$ 128,749.00
6/30/2028	\$ 72,875.00	\$ 55,415.00	\$ 128,290.00
6/30/2029	\$ 76,249.00	\$ 52,136.00	\$ 128,385.00
6/30/2030	\$ 79,623.00	\$ 48,705.00	\$ 128,328.00
6/30/2031	\$ 83,671.00	\$ 45,122.00	\$ 128,793.00
6/30/2032	\$ 87,045.00	\$ 41,357.00	\$ 128,402.00
6/30/2033	\$ 91,094.00	\$ 37,440.00	\$ 128,534.00
6/30/2034	\$ 95,142.00	\$ 33,340.00	\$ 128,482.00
6/30/2035	\$ 99,866.00	\$ 29,059.00	\$ 128,925.00
6/30/2036	\$ 103,914.00	\$ 24,565.00	\$ 128,479.00
6/30/2037	\$ 108,638.00	\$ 19,889.00	\$ 128,527.00
6/30/2038	\$ 113,361.00	\$ 15,000.00	\$ 128,361.00
6/30/2039	\$ 118,759.00	\$ 9,899.00	\$ 128,658.00
6/30/2040	\$ 101,217.00	\$ 4,555.00	\$ 105,772.00
Totals	\$ 2,248,190.00	\$ 2,187,040.00	\$ 4,435,230.00

Debt Service Report

Local Unit Name: City of Scottville
 Local Unit Code: 53202
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Water Bonds Series A
 Issuance Date: 7/6/2016
 Issuance Amount: \$ 1,654,000.00
 Debt Instrument or Type: USDA Bond
 Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 29,000.00	\$ -	\$ -
6/30/2017	\$ 29,000.00	\$ 24,712.37	\$ 53,712.37
6/30/2018	\$ 29,000.00	\$ 26,406.26	\$ 55,406.26
6/30/2019	\$ 30,000.00	\$ 25,935.00	\$ 55,935.00
6/30/2020	\$ 30,000.00	\$ 25,447.50	\$ 55,447.50
6/30/2021	\$ 31,000.00	\$ 24,960.00	\$ 55,960.00
6/30/2022	\$ 32,000.00	\$ 24,456.26	\$ 56,456.26
6/30/2023	\$ 32,000.00	\$ 23,936.26	\$ 55,936.26
6/30/2024	\$ 33,000.00	\$ 23,416.26	\$ 56,416.26
6/30/2025	\$ 33,000.00	\$ 22,880.00	\$ 55,880.00
6/30/2026	\$ 34,000.00	\$ 22,343.76	\$ 56,343.76
6/30/2027	\$ 34,000.00	\$ 21,791.26	\$ 55,791.26
6/30/2028	\$ 35,000.00	\$ 21,238.76	\$ 56,238.76
6/30/2029	\$ 36,000.00	\$ 20,670.00	\$ 56,670.00
6/30/2030	\$ 36,000.00	\$ 20,085.00	\$ 56,085.00
6/30/2031	\$ 37,000.00	\$ 19,500.00	\$ 56,500.00
6/30/2032	\$ 38,000.00	\$ 18,898.76	\$ 56,898.76
6/30/2033	\$ 38,000.00	\$ 18,281.26	\$ 56,281.26
6/30/2034	\$ 39,000.00	\$ 17,663.76	\$ 56,663.76
6/30/2035	\$ 39,000.00	\$ 17,030.00	\$ 56,030.00
6/30/2036	\$ 40,000.00	\$ 16,396.26	\$ 56,396.26
6/30/2037	\$ 41,000.00	\$ 15,674.26	\$ 56,674.26
6/30/2038	\$ 42,000.00	\$ 15,080.00	\$ 57,080.00
6/30/2039	\$ 42,000.00	\$ 14,397.50	\$ 56,397.50
6/30/2040	\$ 43,000.00	\$ 13,715.00	\$ 56,715.00
6/30/2041	\$ 44,000.00	\$ 13,016.26	\$ 57,016.26
6/30/2042	\$ 45,000.00	\$ 12,301.26	\$ 57,301.26
6/30/2043	\$ 45,000.00	\$ 11,570.00	\$ 56,570.00
6/30/2044	\$ 46,000.00	\$ 10,838.76	\$ 56,838.76
6/30/2045	\$ 47,000.00	\$ 10,091.26	\$ 57,091.26
6/30/2046	\$ 48,000.00	\$ 9,327.50	\$ 57,327.50
6/30/2047	\$ 49,000.00	\$ 8,547.50	\$ 57,547.50

Totals
 6/30/2048 \$
 6/30/2049 \$
 6/30/2050 \$
 6/30/2051 \$
 6/30/2052 \$
 6/30/2053 \$
 6/30/2054 \$
 6/30/2055 \$
 6/30/2056 \$

\$ 49,000.00
 \$ 50,000.00
 \$ 51,000.00
 \$ 52,000.00
 \$ 53,000.00
 \$ 54,000.00
 \$ 55,000.00
 \$ 56,000.00
 \$ 57,000.00
 \$ 1,654,000.00

\$ 7,751.26
 \$ 6,955.00
 \$ 6,142.50
 \$ 5,313.76
 \$ 4,468.76
 \$ 3,607.50
 \$ 2,730.00
 \$ 1,836.26
 \$ 926.26
 \$ 610,339.33

\$ 56,751.26
 \$ 56,955.00
 \$ 57,142.50
 \$ 57,313.76
 \$ 57,468.76
 \$ 57,607.50
 \$ 57,730.00
 \$ 57,836.26
 \$ 57,926.26
 \$ 2,264,339.33

Debt Service Report

Local Unit Name: City of Scottville
 Local Unit Code: 53202
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Water Bonds Series B
 Issuance Date: 7/6/2016
 Issuance Amount: \$ 440,000.00
 Debt Instrument or Type: USDA Bond
 Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 8,000.00	\$ -	\$ -
6/30/2017	\$ 8,000.00	\$ 6,574.03	\$ 14,574.03
6/30/2018	\$ 8,000.00	\$ 7,020.00	\$ 15,020.00
6/30/2019	\$ 8,000.00	\$ 6,890.00	\$ 14,890.00
6/30/2020	\$ 8,000.00	\$ 6,760.00	\$ 14,760.00
6/30/2021	\$ 8,000.00	\$ 6,630.00	\$ 14,630.00
6/30/2022	\$ 8,000.00	\$ 6,500.00	\$ 14,500.00
6/30/2023	\$ 9,000.00	\$ 6,370.00	\$ 15,370.00
6/30/2024	\$ 9,000.00	\$ 6,223.76	\$ 15,223.76
6/30/2025	\$ 9,000.00	\$ 6,077.50	\$ 15,077.50
6/30/2026	\$ 9,000.00	\$ 5,931.26	\$ 14,931.26
6/30/2027	\$ 9,000.00	\$ 5,785.00	\$ 14,785.00
6/30/2028	\$ 9,000.00	\$ 5,638.76	\$ 14,638.76
6/30/2029	\$ 9,000.00	\$ 5,492.50	\$ 14,492.50
6/30/2030	\$ 10,000.00	\$ 5,346.26	\$ 15,346.26
6/30/2031	\$ 10,000.00	\$ 5,183.76	\$ 15,183.76
6/30/2032	\$ 10,000.00	\$ 5,021.26	\$ 15,021.26
6/30/2033	\$ 10,000.00	\$ 4,858.76	\$ 14,858.76
6/30/2034	\$ 10,000.00	\$ 4,786.26	\$ 14,786.26
6/30/2035	\$ 11,000.00	\$ 4,533.76	\$ 15,533.76
6/30/2036	\$ 11,000.00	\$ 4,355.00	\$ 15,355.00
6/30/2037	\$ 11,000.00	\$ 4,176.26	\$ 15,176.26
6/30/2038	\$ 11,000.00	\$ 3,997.50	\$ 14,997.50
6/30/2039	\$ 11,000.00	\$ 3,818.76	\$ 14,818.76
6/30/2040	\$ 11,000.00	\$ 3,640.00	\$ 14,640.00
6/30/2041	\$ 12,000.00	\$ 19,031.26	\$ 31,031.26
6/30/2042	\$ 12,000.00	\$ 3,266.26	\$ 15,266.26
6/30/2043	\$ 12,000.00	\$ 3,071.26	\$ 15,071.26
6/30/2044	\$ 12,000.00	\$ 2,876.26	\$ 14,876.26
6/30/2045	\$ 12,000.00	\$ 2,681.26	\$ 14,681.26
6/30/2046	\$ 13,000.00	\$ 2,486.26	\$ 15,486.26
6/30/2047	\$ 13,000.00	\$ 2,275.00	\$ 15,275.00

6/30/2048
 6/30/2049
 6/30/2050
 6/30/2051
 6/30/2052
 6/30/2053
 6/30/2054
 6/30/2055
 6/30/2056
 Totals

\$ 13,000.00
 \$ 13,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 14,000.00
 \$ 15,000.00
 \$ 15,000.00
 \$ 15,000.00
 \$ 440,000.00

\$ 2,063.76
 \$ 1,852.50
 \$ 1,641.26
 \$ 1,413.76
 \$ 1,186.26
 \$ 958.76
 \$ 731.26
 \$ 487.50
 \$ 243.76
 \$ 177,876.77

\$ 15,063.76
 \$ 14,852.50
 \$ 15,641.26
 \$ 15,413.76
 \$ 15,186.26
 \$ 14,958.76
 \$ 15,731.26
 \$ 15,487.50
 \$ 15,243.76
 \$ 617,876.77