

# Debt Service Report

**Local Unit Name:** City of Scottville  
**Local Unit Code:** 53-2-020  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** South Main Street Project  
**Issuance Date:** 5/1/2001  
**Issuance Amount:** \$260,000  
**Debt Instrument (or Type):** County Loan  
**Repayment Source(s):** Water (40%) Sewer (60%)

| Years Ending  | Principal        | Interest         | Total             |
|---------------|------------------|------------------|-------------------|
| 2019          | \$ 6,195         | 5,059            | \$ 11,254         |
| 2020          | \$ 6,195         | 4,735            | \$ 10,930         |
| 2021          | \$ 6,195         | 4,410            | \$ 10,605         |
| 2022          | \$ 6,195         | 4,083            | \$ 10,278         |
| 2023          | \$ 8,260         | 3,700            | \$ 11,960         |
| 2024          | \$ 8,260         | 3,262            | \$ 11,522         |
| 2025          | \$ 8,260         | 2,820            | \$ 11,080         |
| 2026          | \$ 8,260         | 2,374            | \$ 10,634         |
| 2027          | \$ 8,260         | 1,928            | \$ 10,188         |
| 2028          | \$ 10,335        | 1,421            | \$ 11,756         |
| 2029          | \$ 10,335        | 853              | \$ 11,188         |
| 2030          | \$ 10,335        | 284              | \$ 10,619         |
| <b>Totals</b> | <b>\$ 97,085</b> | <b>\$ 34,929</b> | <b>\$ 132,014</b> |

Commentary:

# Debt Service Report

**Local Unit Name:** City of Scottville  
**Local Unit Code:** 53-2-020  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** South Main Street Project  
**Issuance Date:** 4/1/2006  
**Issuance Amount:** \$2,248,190  
**Debt Instrument (or Type):** County Loan  
**Repayment Source(s):** Sewer Fund

| Years Ending  | Principal           | Interest            | Total               |
|---------------|---------------------|---------------------|---------------------|
| 2019          | \$ 49,258           | 79,343              | \$ 128,601          |
| 2020          | \$ 51,282           | 77,126              | \$ 128,408          |
| 2021          | \$ 53,981           | 74,818              | \$ 128,799          |
| 2022          | \$ 56,006           | 72,389              | \$ 128,395          |
| 2023          | \$ 58,705           | 69,869              | \$ 128,574          |
| 2024          | \$ 61,404           | 67,227              | \$ 128,631          |
| 2025          | \$ 64,103           | 64,464              | \$ 128,567          |
| 2026          | \$ 66,802           | 61,579              | \$ 128,381          |
| 2027          | \$ 70,176           | 58,573              | \$ 128,749          |
| 2028          | \$ 72,875           | 55,415              | \$ 128,290          |
| 2029          | \$ 76,249           | 52,136              | \$ 128,385          |
| 2030          | \$ 79,623           | 48,705              | \$ 128,328          |
| 2031          | \$ 83,671           | 45,122              | \$ 128,793          |
| 2032          | \$ 87,045           | 41,357              | \$ 128,402          |
| 2033          | \$ 91,094           | 37,440              | \$ 128,534          |
| 2034          | \$ 95,142           | 33,340              | \$ 128,482          |
| 2035          | \$ 99,866           | 29,059              | \$ 128,925          |
| 2036          | \$ 103,914          | 24,565              | \$ 128,479          |
| 2037          | \$ 108,638          | 19,889              | \$ 128,527          |
| 2038          | \$ 113,361          | 15,000              | \$ 128,361          |
| 2039          | \$ 118,759          | 9,899               | \$ 128,658          |
| 2040          | \$ 101,217          | 4,555               | \$ 105,772          |
| <b>Totals</b> | <b>\$ 1,763,171</b> | <b>\$ 1,041,870</b> | <b>\$ 2,805,041</b> |

Commentary:

# Debt Service Report

|                                      |                    |
|--------------------------------------|--------------------|
| <b>Local Unit Name:</b>              | City of Scottville |
| <b>Local Unit Code:</b>              | 53-2-020           |
| <b>Current Fiscal Year End Date:</b> | 6/30/2019          |

# Debt Service Report

**Local Unit Name:** City of Scottville  
**Local Unit Code:** 53-2-020  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** Water Bond Series A  
**Issuance Date:** 7/6/2016  
**Issuance Amount:** \$1,654,000  
**Debt Instrument (or Type):** USDA Bond  
**Repayment Source(s):** Water Fund

| Years Ending | Principal | Interest  | Total     |
|--------------|-----------|-----------|-----------|
| 2019         | \$ 30,000 | \$ 25,935 | \$ 55,935 |
| 2020         | \$ 30,000 | \$ 25,448 | \$ 55,448 |
| 2021         | \$ 31,000 | \$ 24,960 | \$ 55,960 |
| 2022         | \$ 32,000 | \$ 24,456 | \$ 56,456 |
| 2023         | \$ 32,000 | \$ 23,936 | \$ 55,936 |
| 2024         | \$ 33,000 | \$ 23,416 | \$ 56,416 |
| 2025         | \$ 33,000 | \$ 22,880 | \$ 55,880 |
| 2026         | \$ 34,000 | \$ 22,344 | \$ 56,344 |
| 2027         | \$ 34,000 | \$ 21,791 | \$ 55,791 |
| 2028         | \$ 35,000 | \$ 21,239 | \$ 56,239 |
| 2029         | \$ 36,000 | \$ 20,670 | \$ 56,670 |
| 2030         | \$ 36,000 | \$ 20,085 | \$ 56,085 |
| 2031         | \$ 37,000 | \$ 19,500 | \$ 56,500 |
| 2032         | \$ 38,000 | \$ 18,899 | \$ 56,899 |
| 2033         | \$ 38,000 | \$ 18,281 | \$ 56,281 |
| 2034         | \$ 39,000 | \$ 17,664 | \$ 56,664 |
| 2035         | \$ 39,000 | \$ 17,030 | \$ 56,030 |
| 2036         | \$ 40,000 | \$ 16,396 | \$ 56,396 |
| 2037         | \$ 41,000 | \$ 15,674 | \$ 56,674 |
| 2038         | \$ 42,000 | \$ 15,080 | \$ 57,080 |
| 2039         | \$ 42,000 | \$ 14,398 | \$ 56,398 |
| 2040         | \$ 43,000 | \$ 13,715 | \$ 56,715 |
| 2041         | \$ 44,000 | \$ 13,016 | \$ 57,016 |
| 2042         | \$ 45,000 | \$ 12,301 | \$ 57,301 |
| 2043         | \$ 45,000 | \$ 11,570 | \$ 56,570 |
| 2044         | \$ 46,000 | \$ 10,839 | \$ 56,839 |
| 2045         | \$ 47,000 | \$ 10,091 | \$ 57,091 |
| 2046         | \$ 48,000 | \$ 9,328  | \$ 57,328 |
| 2047         | \$ 49,000 | \$ 8,548  | \$ 57,548 |
| 2048         | \$ 49,000 | \$ 7,751  | \$ 56,751 |
| 2049         | \$ 50,000 | \$ 6,955  | \$ 56,955 |
| 2050         | \$ 51,000 | \$ 6,143  | \$ 57,143 |
| 2051         | \$ 52,000 | \$ 5,314  | \$ 57,314 |

# Debt Service Report

|                                      |                    |
|--------------------------------------|--------------------|
| <b>Local Unit Name:</b>              | City of Scottville |
| <b>Local Unit Code:</b>              | 53-2-020           |
| <b>Current Fiscal Year End Date:</b> | 6/30/2019          |

|               |           |                         |           |                       |           |                         |
|---------------|-----------|-------------------------|-----------|-----------------------|-----------|-------------------------|
| 2052          | \$        | 53,000                  | \$        | 4,469                 | \$        | 57,469                  |
| 2053          | \$        | 54,000                  | \$        | 3,608                 | \$        | 57,608                  |
| 2054          | \$        | 55,000                  | \$        | 2,730                 | \$        | 57,730                  |
| 2055          | \$        | 56,000                  | \$        | 1,836                 | \$        | 57,836                  |
| 2056          | \$        | 57,000                  | \$        | 926                   | \$        | 57,926                  |
| <b>Totals</b> | <b>\$</b> | <b><u>1,596,000</u></b> | <b>\$</b> | <b><u>559,221</u></b> | <b>\$</b> | <b><u>2,155,221</u></b> |

Commentary:

# Debt Service Report

|                                      |                     |
|--------------------------------------|---------------------|
| <b>Local Unit Name:</b>              | City of Scottville  |
| <b>Local Unit Code:</b>              | 53-2-020            |
| <b>Current Fiscal Year End Date:</b> | 6/30/2019           |
| <b>Debt Name:</b>                    | Water Bond Series A |
| <b>Issuance Date:</b>                | 7/6/2016            |
| <b>Issuance Amount:</b>              | \$440,000           |
| <b>Debt Instrument (or Type):</b>    | USDA Bond           |
| <b>Repayment Source(s):</b>          | Water Fund          |

| Years Ending | Principal | Interest  | Total     |
|--------------|-----------|-----------|-----------|
| 2019         | \$ 8,000  | \$ 6,890  | \$ 14,890 |
| 2020         | \$ 8,000  | \$ 6,760  | \$ 14,760 |
| 2021         | \$ 8,000  | \$ 6,630  | \$ 14,630 |
| 2022         | \$ 8,000  | \$ 6,500  | \$ 14,500 |
| 2023         | \$ 9,000  | \$ 6,370  | \$ 15,370 |
| 2024         | \$ 9,000  | \$ 6,224  | \$ 15,224 |
| 2025         | \$ 9,000  | \$ 6,078  | \$ 15,078 |
| 2026         | \$ 9,000  | \$ 5,931  | \$ 14,931 |
| 2027         | \$ 9,000  | \$ 5,785  | \$ 14,785 |
| 2028         | \$ 9,000  | \$ 5,639  | \$ 14,639 |
| 2029         | \$ 9,000  | \$ 5,493  | \$ 14,493 |
| 2030         | \$ 10,000 | \$ 5,346  | \$ 15,346 |
| 2031         | \$ 10,000 | \$ 5,184  | \$ 15,184 |
| 2032         | \$ 10,000 | \$ 5,021  | \$ 15,021 |
| 2033         | \$ 10,000 | \$ 4,859  | \$ 14,859 |
| 2034         | \$ 10,000 | \$ 4,786  | \$ 14,786 |
| 2035         | \$ 11,000 | \$ 4,534  | \$ 15,534 |
| 2036         | \$ 11,000 | \$ 4,355  | \$ 15,355 |
| 2037         | \$ 11,000 | \$ 4,176  | \$ 15,176 |
| 2038         | \$ 11,000 | \$ 3,998  | \$ 14,998 |
| 2039         | \$ 11,000 | \$ 3,819  | \$ 14,819 |
| 2040         | \$ 11,000 | \$ 3,640  | \$ 14,640 |
| 2041         | \$ 12,000 | \$ 19,031 | \$ 31,031 |
| 2042         | \$ 12,000 | \$ 3,266  | \$ 15,266 |
| 2043         | \$ 12,000 | \$ 3,071  | \$ 15,071 |
| 2044         | \$ 12,000 | \$ 2,876  | \$ 14,876 |
| 2045         | \$ 12,000 | \$ 2,681  | \$ 14,681 |
| 2046         | \$ 13,000 | \$ 2,486  | \$ 15,486 |
| 2047         | \$ 13,000 | \$ 2,275  | \$ 15,275 |
| 2048         | \$ 13,000 | \$ 2,064  | \$ 15,064 |
| 2049         | \$ 13,000 | \$ 1,853  | \$ 14,853 |
| 2050         | \$ 14,000 | \$ 1,641  | \$ 15,641 |
| 2051         | \$ 14,000 | \$ 1,414  | \$ 15,414 |

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|                                      |                    |
|--------------------------------------|--------------------|
| <b>Local Unit Name:</b>              | City of Scottville |
| <b>Local Unit Code:</b>              | 53-2-020           |
| <b>Current Fiscal Year End Date:</b> | 6/30/2019          |

|               |           |                |           |                |           |                |
|---------------|-----------|----------------|-----------|----------------|-----------|----------------|
| 2052          | \$        | 14,000         | \$        | 1,186          | \$        | 15,186         |
| 2053          | \$        | 14,000         | \$        | 959            | \$        | 14,959         |
| 2054          | \$        | 15,000         | \$        | 731            | \$        | 15,731         |
| 2055          | \$        | 15,000         | \$        | 488            | \$        | 15,488         |
| 2056          | \$        | 15,000         | \$        | 244            | \$        | 15,244         |
| <b>Totals</b> | <b>\$</b> | <b>424,000</b> | <b>\$</b> | <b>164,283</b> | <b>\$</b> | <b>588,283</b> |

Commentary: