

Debt Service Report

Local Unit Name: City of Scottville
Local Unit Code: 53-2-020
Current Fiscal Year End Date: 6/30/2021

Debt Name: Water Bond Series A
Issuance Date: 7/6/2016
Issuance Amount: \$1,654,000
Debt Instrument (or Type): USDA Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2021	\$ 31,000	\$ 24,960	\$ 55,960
2022	\$ 32,000	\$ 24,456	\$ 56,456
2023	\$ 32,000	\$ 23,936	\$ 55,936
2024	\$ 33,000	\$ 23,416	\$ 56,416
2025	\$ 33,000	\$ 22,880	\$ 55,880
2026	\$ 34,000	\$ 22,344	\$ 56,344
2027	34,000	21,792	55,792
2028	35,000	21,238	56,238
2029	36,000	20,670	56,670
2030	36,000	20,085	56,085
2031	37,000	19,500	56,500
2032	38,000	18,898	56,898
2033	38,000	18,282	56,282
2034	39,000	17,664	56,664
2035	39,000	17,030	56,030
2036	40,000	16,396	56,396
2037	41,000	15,746	56,746
2038	42,000	15,080	57,080
2039	42,000	14,398	56,398
2040	43,000	13,715	56,715
2041	44,000	13,016	57,016
2042	45,000	12,302	57,302
2043	45,000	11,570	56,570
2044	46,000	10,838	56,838
2045	47,000	10,092	57,092
2046	48,000	9,328	57,328
2047	49,000	8,548	57,548
2048	49,000	7,751	56,751
2049	50,000	6,955	56,955
2050	51,000	6,142	57,142
2051	52,000	5,314	57,314
2052	53,000	4,469	57,469
2053	54,000	3,607	57,607

Debt Service Report

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Current Fiscal Year End Date: 6/30/2021

2054	55,000	2,730	57,730
2055	56,000	1,836	57,836
2056	57,000	926	57,926
	\$	\$	\$
Totals	\$ 1,536,000	\$ 507,910	\$ 2,043,910

Commentary:

Debt Service Report

Local Unit Name: City of Scottville
Local Unit Code: 53-2-020
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2020 Lift Station
Issuance Date:
Issuance Amount: \$199,986
Debt Instrument (or Type): County Loan
Repayment Source(s): Sewer

Years Ending	Principal	Interest	Total
2021	\$ 12,600	\$ 5,271	\$ 17,871
2022	\$ 12,600	\$ 6,090	\$ 18,690
2023	\$ 12,600	\$ 5,681	\$ 18,281
2024	\$ 12,600	\$ 5,271	\$ 17,871
2025	\$ 12,600	\$ 4,862	\$ 17,462
2026	\$ 12,600	\$ 4,452	\$ 17,052
2027	12,600	4,043	16,643
2028	12,600	3,633	16,233
2029	12,600	3,224	15,824
2030	12,600	2,814	15,414
2031	12,600	2,405	15,005
2032	12,600	1,995	14,595
2033	12,600	1,586	14,186
2034	12,600	1,176	13,776
2035	12,600	767	13,367
2036	10,986	507	11,493
	\$	\$	\$
Totals	\$ 199,986	\$ 53,777	\$ 253,763

Commentary:

Debt Service Report

Local Unit Name: City of Scottville
Local Unit Code: 53-2-020
Current Fiscal Year End Date: 6/30/2021

Debt Name: South Main Street Project
Issuance Date: 4/1/2006
Issuance Amount: \$2,248,190
Debt Instrument (or Type): County Loan
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2021	\$ 73,000	\$ 53,659	\$ 126,659
2022	\$ 76,000	\$ 51,254	\$ 127,254
2023	\$ 78,000	\$ 48,768	\$ 126,768
2024	\$ 81,000	\$ 46,217	\$ 127,217
2025	\$ 83,000	\$ 43,568	\$ 126,568
2026	\$ 85,000	\$ 40,854	\$ 125,854
2027	89,000	38,060	127,060
2028	91,000	35,151	126,151
2029	93,000	32,177	125,177
2030	97,000	29,122	126,122
2031	100,000	25,953	125,953
2032	103,000	22,671	125,671
2033	107,000	19,291	126,291
2034	109,000	15,797	124,797
2035	115,000	12,206	127,206
2036	117,000	8,453	125,453
2037	121,000	4,618	125,618
2038	51,000	831	51,831
	-		-
	-		-
Totals	\$ 1,669,000	\$ 528,650	\$ 2,197,650

Commentary:

Debt Service Report

Local Unit Name: City of Scottville
Local Unit Code: 53-2-020
Current Fiscal Year End Date: 6/30/2021

Debt Name: Water Bond Series B
Issuance Date: 7/6/2016
Issuance Amount: \$440,000
Debt Instrument (or Type): USDA Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2021	\$ 8,000	\$ 6,126	\$ 14,126
2022	\$ 8,000	\$ 5,996	\$ 13,996
2023	\$ 9,000	\$ 5,866	\$ 14,866
2024	\$ 9,000	\$ 5,720	\$ 14,720
2025	\$ 9,000	\$ 5,574	\$ 14,574
2026	\$ 9,000	\$ 5,428	\$ 14,428
2027	9,000	5,281	14,281
2028	9,000	5,135	14,135
2029	9,000	4,989	13,989
2030	10,000	4,843	14,843
2031	10,000	4,680	14,680
2032	10,000	4,518	14,518
2033	10,000	4,355	14,355
2034	10,000	4,193	14,193
2035	11,000	4,030	15,030
2036	11,000	3,851	14,851
2037	11,000	3,673	14,673
2038	11,000	3,494	14,494
2039	11,000	3,315	14,315
2040	11,000	3,136	14,136
2041	12,000	2,958	14,958
2042	12,000	2,763	14,763
2043	12,000	2,568	14,568
2044	12,000	2,373	14,373
2045	12,000	2,178	14,178
2046	13,000	1,983	14,983
2047	13,000	1,771	14,771
2048	13,000	1,560	14,560
2049	13,000	1,349	14,349
2050	14,000	1,138	15,138
2051	14,000	910	14,910
2052	14,000	683	14,683
2053	14,000	455	14,455

2054	14,000	228	14,228
	\$	\$	\$
Totals	377,000	117,120	494,120

Commentary:

Debt Service Report

Local Unit Name: City of Scottville
Local Unit Code: 53-2-020
Current Fiscal Year End Date: 6/30/2021

Debt Name: South Main Street Project
Issuance Date: 5/1/2001
Issuance Amount: \$260,000
Debt Instrument (or Type): County Loan
Repayment Source(s): Water (40%) Sewer (60%)

Years Ending	Principal	Interest	Total
2021	\$ 6,195	\$ 4,572	\$ 10,767
2022	\$ 6,195	\$ 4,248	\$ 10,443
2023	\$ 8,260	\$ 3,918	\$ 12,178
2024	\$ 8,260	\$ 3,482	\$ 11,742
2025	\$ 8,260	\$ 3,044	\$ 11,304
2026	\$ 8,260	\$ 2,598	\$ 10,858
2027	8,260	2,152	10,412
2028	10,335	1,706	12,041
2029	10,335	1,136	11,471
2030	10,336	569	10,905
	-		-
	\$ -	\$ -	\$ -
Totals	\$ 84,696	\$ 27,425	\$ 112,121

Commentary: